

TOWN OF RIVERVIEW

BE IT RESOLVED that the 2019 General Operating Budget for the Town of Riverview be approved as follows:

Gross Expenditures	\$ 29,416,074
Less Non Tax Revenues	2,549,384
Net Budget	<u>26,866,690</u>
Less Community Funding and Equalization Grant	2,681,707
Warrant to be Raised from Tax Payers	<u><u>\$ 24,184,983</u></u>
Assessment Base	<u><u>\$ 1,518,568,050</u></u>
Property Tax per \$100.00 of Assessment	<u><u>\$ 1.5926</u></u>

"I certify that this is a true and exact copy of a resolution passed by the Council of the Town of Riverview on December 10, 2018".

(Seal)

Town Clerk

TOWN OF RIVERVIEW SUMMARY General Operating Fund	2018 <u>BUDGET</u>	2019 <u>BUDGET</u>	Change from 2018 <u>Budget</u>
<u>REVENUES</u>			
Warrant	23,611,174	24,184,983	2.4%
Equalization Grant (Province)	2,408,142	2,681,707	11.4%
General Government	832,234	847,230	1.8%
Fire and Rescue	372,448	372,448	0.0%
Works and Engineering	185,000	185,000	0.0%
Parks and Recreation	1,031,312	1,144,706	11.0%
TOTAL REVENUES	28,440,310	29,416,074	3.4%
<u>EXPENDITURES</u>			
General Government	4,904,188	4,929,907	0.5%
Debt Service Costs	3,392,074	2,779,606	-18.1%
Capital Paid from Operations	3,357,549	3,150,000	-6.2%
Transfer to Capital Reserves	1,353,000	1,815,157	34.2%
Transfer to Operating Reserves	0	600,000	100.0%
RCMP	3,409,452	3,454,302	1.3%
Fire and Rescue	3,312,425	3,414,665	3.1%
Works and Engineering	3,955,089	4,111,826	4.0%
Parks and Recreation	4,756,533	5,160,611	8.5%
TOTAL EXPENDITURES	28,440,310	29,416,074	3.4%
SURPLUS (DEFICIT)	0	0	

<u>TAX RATE</u>	<u>2018</u>	<u>2019</u>	
Total Expenditures	28,440,310	29,416,074	3.4%
Less Non Tax Revenues	2,420,994	2,549,384	5.3%
Net Budget	26,019,316	26,866,690	3.3%
Less Equalization Grant	2,408,142	2,681,707	11.4%
Warrant to be Raised	23,611,174	24,184,983	2.4%
Assessment Base	1,491,906,400	1,518,568,050	1.787%
Tax Rate Per Council (\$)	1.5826	1.5926	\$ 0.01 0.632%
1 cent on tax rate =	\$149,191	\$151,857	
Debt Service Cost Ratio	11.93%	9.45%	

(must not exceed 20%)

This ratio equals the principal and interest payments divided by total General Operating Fund expenditures.

Town of Riverview					
ADMINISTRATION	Actual	Actual	BUDGET	BUDGET	% over
	2016	2017	2018	2019	2018 budget
Revenues:					
Warrant (Property Taxes)	23,067,570	23,498,318	23,611,174	24,184,983	2.43%
Equalization/Community Funding G	1,950,460	2,153,830	2,408,142	2,681,707	11.36%
Admin Revenue From Own Sources	748,906	912,523	832,234	847,230	1.8%
Total Administration Revenues	25,766,936	26,564,671	26,851,550	27,713,920	3.2%

Town of Riverview ADMINISTRATION	Actual 2016	Actual 2017	BUDGET 2018	BUDGET 2019	% over 2018 budget
EXPENSES:					
Mayor	31,699	33,825	37,196	38,041	2.3%
Councillors	111,490	113,343	123,300	126,300	2.4%
Other Legislative	31,524	36,759	39,587	39,986	1.0%
Manager	219,891	228,382	253,123	132,180	-47.8%
Town Hall	60,041	81,752	68,286	67,542	-1.1%
Solicitor	99,861	83,843	85,000	85,000	0.0%
Administrative Services	174,632	207,833	215,573	172,005	-20.2%
Treasurer	234,763	241,676	271,343	113,422	-58.2%
Accounting	231,299	240,585	266,843	326,583	22.4%
Human Resources	246,241	236,594	274,709	297,227	8.2%
Audit Fees	10,343	10,429	12,000	12,000	0.0%
Emergency Measures Organization	9,883	27,128	20,000	15,000	-25.0%
Civic Relations	50,879	50,608	58,700	62,200	6.0%
Grants and Donations	278,311	290,474	277,303	287,303	3.6%
Insurance General Liability Premiun	100,164	112,933	107,800	113,571	5.4%
Crosswalk Guards	80,482	79,954	81,500	83,000	1.8%
Corporate Services				371,698	100.0%
Bylaw Enforcement	112,405	116,695	117,226	117,372	0.1%
Greater Moncton Pest Control	42,880	43,306	43,761	44,398	1.5%
Animal Control	36,493	43,056	45,434	60,184	32.5%
Public Transit	612,373	652,696	586,259	691,744	18.0%
Economic Development	442,296	489,711	523,652	423,912	-19.0%
Planning and Inspection	311,766	362,761	366,738	395,019	7.7%
Property Taxes	543,519	617,008	619,429	619,672	0.0%
Library	29,762	32,004	31,693	32,828	3.6%

Town of Riverview					
ADMINISTRATION	Actual	Actual	BUDGET	BUDGET	% over
	2016	2017	2018	2019	2018 budget
Fundy Chocolate River Station (FCR)	208,028	188,389	213,632	201,720	-5.6%
RCMP Station Building	140,370	138,201	164,100	-	-100.0%
General Government Total	4,451,395	4,759,945	4,904,188	4,929,907	0.5%

Town of Riverview					
ADMINISTRATION	Actual	Actual	BUDGET	BUDGET	% over
	2016	2017	2018	2019	2018 budget
Fiscal (Debt) Services					
Bank Charges and Interest	121,468	76,187	81,003	105,000	29.6%
Long Term Debt Interest	570,139	560,572	672,696	710,406	5.6%
Long Term Debt Principal Payments	3,479,000	3,314,200	2,638,375	1,964,200	-25.6%
Total	4,170,607	3,950,959	3,392,074	2,779,606	-18.1%
Capital Asset Purchases from Oper	3,541,715	3,687,630	3,357,549	3,150,000	-6.2%
Transfer to Operating Reserve Fund				600,000	100.0%
Transfer to Capital Reserve Fund	250,000	740,000	1,353,000	1,815,157	34.2%
GRAND TOTAL	12,413,717	13,138,534	13,006,811	13,274,670	2.1%

	Town of Riverview	Actual	Actual	BUDGET	BUDGET	% change
	RCMP	2016	2017	2018	2019	2018
						budget
	Consulting Fees - new RCMP building				34,500	100.0%
	RCMP Contract (CRPA)	3,575,921	3,499,677	3,409,452	3,419,802	0.3%
	TOTAL RCMP	3,575,921	3,499,677	3,409,452	3,454,302	1.3%

Town of Riverview						
Revenues & Expenses	Actual	Actual	BUDGET	BUDGET	% over	
Fire and Rescue	2016	2017	2018	2019	2018 Budget	
REVENUE:						
Fire Services - LSD	359,084	410,175	372,448	372,448	0.0%	
EXPENSES:						
Salaries, Wages & Benefits	2,424,707	2,414,301	2,549,293	2,650,265	4.0%	
Fire Alarm System	32,629	24,492	24,000	23,500	-2.1%	
Investigation & Prevention	10,839	8,621	10,550	10,300	-2.4%	
Water Costs	300,000	300,000	300,000	300,000	0.0%	
Training & Development	62,782	68,451	66,550	63,100	-5.2%	
Volunteer Fire Fighters	78,686	69,017	71,682	85,800	19.7%	
Station and Building	115,001	106,883	113,750	120,690	6.1%	
Firefighting Equipment	140,911	137,986	168,850	153,260	-9.2%	
Office Administration	7,440	8,932	7,750	7,750	0.0%	
TOTAL EXPENSES	3,172,995	3,138,683	3,312,425	3,414,665	3.1%	

Town of Riverview Works and Engineering	Actual 2016	Actual 2017	BUDGET 2018	BUDGET 2019	% over 2018 Budget
REVENUES					
Maintenance - Streets (Provincial	162,105	162,105	162,000	162,000	0.0%
Lanemarking - Streets (Provincia	15,658	15,912	15,500	15,500	0.0%
Miscellaneous	4,342	15,545	7,500	7,500	0.0%
	182,105	193,562	185,000	185,000	0.0%
EXPENSES					
Engineering Services	619,994	691,310	660,480	716,580	8.5%
General Equipment	167,534	180,460	170,530	178,560	4.7%
Workshop, Yards and Buildings	124,349	117,209	127,200	127,840	0.5%
Works and Engineering Labour	813,795	847,795	898,898	939,851	4.6%
Summer Maintenance	418,595	393,381	383,100	403,100	5.2%
Snow and Ice Removal	779,615	849,014	784,553	812,430	3.6%
Street Signs and Signals	43,233	34,597	37,200	45,200	21.5%
Garbage and Waste Collection	856,188	865,852	893,128	888,265	-0.5%
Total Works and Eng Expenses	3,823,303	3,979,618	3,955,089	4,111,826	4.0%

Town of Riverview					
Parks and Recreation	Actual	Actual	BUDGET	BUDGET	% over
	2016	2017	2018	2019	2018 budget
REVENUES:					
Community Centres & Halls	102,579	84,695	80,096	80,096	0.0%
Coverdale Centre	128,740	138,401	138,785	142,310	2.5%
Aquatic Centre and Pools	196,811	222,045	216,111	309,000	43.0%
Rinks and Arenas	432,631	426,232	417,110	428,500	2.7%
Other	207,391	231,626	179,210	184,800	3.1%
Total Revenues	1,068,152	1,102,999	1,031,312	1,144,706	11.0%
EXPENSES:					
Beautification and Land Rehab	54,936	47,653	53,000	53,000	0.0%
Salaries, Wages and Benefits	2,446,367	2,578,339	2,556,954	2,767,638	8.2%
Recreation Programs	46,013	56,222	45,100	45,100	0.0%
Community & Special Events	187,567	185,111	202,115	202,115	0.0%
Coverdale Centre	137,323	147,381	146,000	150,460	3.1%
Bridgedale Community Centre	15,822	21,236	24,576	25,780	4.9%
Aquatic Centre and Pools	381,708	368,188	352,511	387,183	9.8%
Rinks and Arenas	439,396	431,266	426,500	432,240	1.3%
Tennis Courts	9,017	8,730	8,700	8,700	0.0%
Parks and Playgrounds	217,562	243,296	449,800	607,900	35.1%
Recreation Operating Expenses	178,355	162,340	179,900	160,240	-10.9%
Youth Centre	228,780	236,405	250,527	259,015	3.4%
Program Storage	18,746	17,133	4,900	7,970	62.7%
Operations Center Cost Allocation		40,489	55,950	53,270	-4.8%
TOTAL PARKS AND RECREATION	4,361,592	4,543,789	4,756,533	5,160,611	8.5%

12/19/2018